

# MARKET AT A GLANCE

Friday, 05 April 2024



## Indices Update

Indices	Rate	% Chg
Dow Jones	38596.98	-1.35
Shanghai	3069.30	-0.18
Sensex	74227.63	-0.18
MSCI Asia Pacific	176.468	0.70

## Currencies

Currencies	Rate	% Chg
USDINR	83.465	0.15
EURUSD	1.0824	-0.10
USDJPY	151.06	-0.18
Dollar Index	104.242	0.12

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2278.30	-0.81
Silver (\$/oz)	26.50	-2.74
NYMEX Crude Oil (\$/bbl)	86.71	0.14
NYMEX NG (\$/mmbtu)	1.757	-0.96
COMEX Copper (\$/Lbs)	4.205	-1.43
LME NICKEL (\$/T)	17711	-1.10
LME LEAD (\$/T)	2123	-0.68
LME ZINC (\$/T)	2512	-1.27
LME ALUMINIUM (\$/T)	2245	-0.98

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	68973	-0.92
Silver mini	77845	-2.51
Crude oil	7231	1.51
Natural Gas	147.5	-1.36
Copper	796.20	-0.42
Nickel	1870.00	0.02
Lead	184.70	-0.88
Zinc	230.40	-0.30
Aluminium	222.20	-0.55

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Broad outlook remain bullish but intraday bias mostly choppy with mild negative.	↔
Silver LBMA Spot	Choppy with corrective selling pressure expected initially. Anyhow downside turnaround point is seen at \$24.20.	↔
Crude Oil NYMEX	Upticks likely to continue the day. Unexpected drop below \$81 is reversal sign.	↔
MCX	Technical Commentary	Outlook
Gold KG Apr	Psychological level of Rs 70000 if remain capped expect corrective downside for the day.	↔
Silver KG May	Further rallies are seen only above Rs 80000, if not expect corrective downside for the day.	↔
Crude Oil Apr	Choppy trading expected the day. A direct drop below Rs 7000 to trigger weakness.	↔
Natural Gas Apr	Weakness likely to extend the day. Consistent trades above Rs 165 would see further rallies.	↔
Copper Apr	Bullish bias likely to take prices further higher the day. Stiff support is placed at Rs 775.	↔
Nickel Apr	Expect choppy with thin volume trading in the near future.	↔
Zinc Apr	Bullish outlook remain intact as long as prices stay above Rs 228.	↔
Lead Apr	Recovery rallies may see as long as the support of Rs 178 remain hold downside.	↔
Aluminium Apr	Broad bias remain bullish but intraday outlook likely for corrective selling but major weakness not expected.	↔

## MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD APR4	69766	69496	69241	70021	70291	70546	70816
	GOLDM APR4	69275	68937	68475	69737	70075	70537	70875
	GOLDGUINEA APR4	55789	55596	55394	55991	56184	56386	56579
	SILVER MAY4	79356	78728	78357	79727	80355	80726	81354
	SILVERM APR4	79235	78619	78261	79593	80209	80567	81183
	SILVER MIC APR4	76810	72448	70215	79043	83405	85638	90000
BASE METALS	COPPER APR4	796.8	790.4	786.6	800.6	807.0	810.8	817.2
	COPPER MAY4	800.7	793.5	789.3	804.9	812.2	816.4	823.6
	LEAD APR4	181.7	177.6	175.2	184.1	188.3	190.7	194.8
	LEAD MAY4	184.0	180.1	177.4	186.7	190.6	193.3	197.2
	ZINC APR4	227.7	221.7	218.3	231.1	237.1	240.5	246.5
	ZINC MAY4	229.4	222.9	219.2	233.1	239.6	243.3	249.8
	ALUMINIUM APR4	219.6	216.4	214.3	221.7	224.9	227.0	230.2
	ALUMINIUM MAY4	221.8	218.0	215.9	224.0	227.8	229.9	233.7
ENERGY	NATURALGAS APR4	145.7	142.0	137.0	150.7	154.4	159.4	163.1
	CRUDE OIL APR4	7068	7013	6966	7115	7170	7217	7272
INDICES	MCX BULLDEX	17646	17608	17569	17685	17723	17762	17800

## GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD APR24	2274.7	2265.9	2251.8	2288.8	2297.6	2311.7	2320.5
	SILVR 5000 APR24	26.50	25.93	25.64	26.78	27.35	27.64	28.21
	LIGHT CRUDE MAY4	85.26	83.66	82.68	86.24	87.84	88.82	90.42
	NAT GAS MAY24	1.75	1.72	1.66	1.80	1.83	1.88	1.92
	HG COPPER APR24	4.12	4.03	3.98	4.16	4.25	4.29	4.38
LME	ZINC	2575	2515	2477	2613	2673	2711	2771
	LEAD	2102	2066	2046	2122	2158	2178	2214
	ALUMINIUM	2416	2386	2363	2439	2468	2491	2521

## Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
05.Apr.24	SILVERM	APR	SELL	79900.00	79500.00	78600.00	80800.00	79907.00
05.Apr.24	CRUDEOIL	APR	BUY	7145.00	7172.00	7254.00	7092.00	7147.00
05.Apr.24	NATURALGAS	APR	SELL	150.20	148.00	143.00	155.20	149.60
05.Apr.24	ZINC	APR	SELL	233.70	232.80	231.50	235.20	233.65

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

This report is solely intended for informative purpose. Expected market opening prices should not be always correct. Small/considerable variations may be seen in the expected opening price depending on market volatility. MCX prices in Indian Rupees while global benchmark prices are in US\$. Opening price of the day is treated as entry level for the TR. A +0.33% up or down as per recommendations would be considered a success call.

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